

JANUARY 31, 1835.

Read twice, and committed to a Committee of the Whole House to-morrow.

Mr. CHINN, from the Committee for the District of Columbia, reported the following bill :

A BILL

To extend the charters of the Bank of Potomac and of the Farmers' Bank of Alexandria.

1 *Be it enacted by the Senate and House of Representatives*
2 *of the United States of America in Congress assembled, That*
3 the acts incorporating the Bank of Potomac and the Farmers'
4 Bank of Alexandria be, and the same are hereby, extended
5 and limited to the third day of March, which shall be in the
6 year one thousand eight hundred and fifty, under and subject
7 to such limitations, modifications, and conditions as are here-
8 inafter enacted.

1 SEC. 2. *And be it further enacted, That the capital stock*
2 of the said Bank of Potomac shall be, and the same is here-
3 by, reduced from its present amount to the sum of four hun-
4 dred thousand dollars ; and the capital stock of the Farmers'
5 Bank of Alexandria shall be, and the same is hereby, reduced
6 from its present amount to the sum of three hundred and
7 ten thousand dollars ; and that the capital stock of the said
8 Bank of Potomac and of the said Farmers' Bank of Alexan-
9 dria shall, respectively, be actually paid in, and that the pay-

10 ment of the same shall be verified by the oaths of their re-
11 spective presidents and cashiers, to the Secretary of the Trea-
12 sury of the United States.

1 SEC. 3. *And be it further enacted*, That said Bank of
2 Potomac and Farmers' Bank of Alexandria shall not issue
3 bills exceeding the amount and one-fourth the amount of their
4 capital stock, respectively.

1 SEC. 4. *And be it further enacted*, That the said Bank
2 of Potomac and Farmers' Bank of Alexandria shall, semi-an-
3 nually, through their proper officers, furnish, upon oath, to
4 the Secretary of the Treasury of the United States, to be by
5 him submitted to Congress, a statement showing the amount
6 of capital, of debts due, of moneys deposited, of notes in cir-
7 culation, and of cash on hand ; and the said Secretary of the
8 Treasury shall have power to inspect such accounts and books
9 of the said banks as shall relate to the said statements.

1 SEC. 5. *And be it further enacted*, That so much of the
2 former act incorporating the said Bank of Potomac as re-
3 stricts the selection of directors to persons residing in the
4 counties of Alexandria or of Fairfax, be, and the same is here-
5 by, repealed ; and that the annual election of the said bank
6 is hereby changed from the first to the second Monday in
7 November.

1 SEC. 6. *And be it further enacted*, That all the limita-
2 tions, modifications, and conditions of the former acts incor-

porating the said Bank of Potomac and Farmers' Bank of Alexandria, shall be and continue in full force, so far as they do not conflict with the provisions of this act.

SEC. 7. *And be it further enacted*, That Congress shall have power at any time to alter, amend, or repeal this act, or the acts to which this is a supplement.

SEC. 8. *And be it further enacted*, That this act shall be in force as soon as a majority in interest of the stockholders of the respective Banks of Potomac and Farmers' Bank of Alexandria shall file, in writing, in the office of the Secretary of the Treasury of the United States, their assent to, and acceptance of, the provisions of this act.